

FISCAL NOTE

SB 1736 - HB 1944

March 5, 2003

SUMMARY OF BILL: Current law provides that private property in urban renewal areas where the property owner wants to develop the property and such development will not affect the objectives of the urban renewal plan is protected from being taken by eminent domain by a housing authority for resale. Provisions of the bill specify that this protection does not apply to property that is part of a redevelopment project or plan. Requires each housing authority to maintain a current list of urban renewal plans in effect in the municipality or county. Adds two commissioners to the housing authority in any county having a population of not less than 62,300 nor more than 62,400 according to the 2000 or subsequent federal census (Putnam).

ESTIMATED FISCAL IMPACT:

Increase Local Govt. Expenditures - Not Significant

Estimate assumes an increase in local government expenditures for the reimbursement of expenses for the two additional members of the affected housing authority. This increase is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director